

The World of Finance and Trade.

Washington: New York: London.

AFRAID OF MARKET

Dullness Has Become a Chronic Monday Condition.

KEEP EYE ON WASHINGTON

Chief Interest in Prospect of Trust Case Decisions.

NOT WEAK; MERELY DULL

Some Specialty Issues Are Advanced Under Influences Not Affecting General List.

NEW YORK, April 3.—Prices were firm and the market was quiet at the opening today. Canadian Pacific's gain of 1 1/2 in London was increased to 2 points here at the opening. Minneapolis, St. Paul and Great Northern were up 3/4.

Trading was at low ebb pending news from Washington as to whether the decisions concerning the anti-trust decisions were to be made today. Reading reacted half a point on realizing sales, but the market otherwise held firm. Associated Oil gained 1 1/2.

Business at Standstill.

Business virtually came to a standstill as the hour for the Supreme Court to assemble drew near. Traders paid little attention to the market, fearing to take any stand on either side until word came from Washington as to what was to be expected in the way of decisions.

The total of business up to noon was no more than is often done in the last few minutes of an active day. There was no sign of weakness such as characterized some "decision days," however, the standard stocks moving up quite sharply, particularly Union Pacific, St. Paul, Reading and Lehigh Valley, which were up a point.

Some Exceptional Gains.

National Biscuit gained nearly two points and Associated Oil jumped to 6 1/2. A gain of 7 points, with the advance influenced by reports of competitive buying in behalf of new interests seeking control of the property.

The bond market was steady. Pending news from Washington traders let the stock market take care of itself.

COTTON MARKETS.

NEW YORK.

NEW YORK, April 3.—The cotton market opened steady and advanced a few points in the early trading, but was looked for and active positions sold 5 to 7 points net higher during the early trading, covering by recent sellers who seemed to apprehend a renewal of the active bull support noted here on the late break of Saturday. Nothing of this sort developed during the early trading, and prices eased off slightly under scattering orders and the market, however, was probably encouraged by reports of further rains in Texas and Oklahoma. Offerings were not heavy, however, and the market during the middle of the morning was quiet, with prices holding 2 or 3 points above the closing figures of Saturday.

Trading remained very quiet during the late forenoon, and prices continued to fluctuate between 4 and 5 or 6 points. Some traders were inclined to attribute the dullness of trade to a waiting for the expected decision in the Standard Oil case.

Spot—Cotton; middling upland, 14.40 nominal.

Port receipts today are estimated at 8,000 bales, against 10,578 last week, and 10,145 last week, against 10,000 bales, against 6,554 last week, and 8,750 last week. Today's receipts at New Orleans, 1,511 bales, against 5,887 last week.

LIVERPOOL.

LIVERPOOL, April 3.—Closing: Cotton—Spot, good business done. Prices four points higher; American middling, fair, 5.18; good middling, 5.36; middling, 5.50; low middling, 5.65; 40s, 5.80; 40s, 5.95; 40s, 6.10; 40s, 6.25; 40s, 6.40; 40s, 6.55; 40s, 6.70; 40s, 6.85; 40s, 7.00; 40s, 7.15; 40s, 7.30; 40s, 7.45; 40s, 7.60; 40s, 7.75; 40s, 7.90; 40s, 8.05; 40s, 8.20; 40s, 8.35; 40s, 8.50; 40s, 8.65; 40s, 8.80; 40s, 8.95; 40s, 9.10; 40s, 9.25; 40s, 9.40; 40s, 9.55; 40s, 9.70; 40s, 9.85; 40s, 10.00; 40s, 10.15; 40s, 10.30; 40s, 10.45; 40s, 10.60; 40s, 10.75; 40s, 10.90; 40s, 11.05; 40s, 11.20; 40s, 11.35; 40s, 11.50; 40s, 11.65; 40s, 11.80; 40s, 11.95; 40s, 12.10; 40s, 12.25; 40s, 12.40; 40s, 12.55; 40s, 12.70; 40s, 12.85; 40s, 13.00; 40s, 13.15; 40s, 13.30; 40s, 13.45; 40s, 13.60; 40s, 13.75; 40s, 13.90; 40s, 14.05; 40s, 14.20; 40s, 14.35; 40s, 14.50; 40s, 14.65; 40s, 14.80; 40s, 14.95; 40s, 15.10; 40s, 15.25; 40s, 15.40; 40s, 15.55; 40s, 15.70; 40s, 15.85; 40s, 16.00; 40s, 16.15; 40s, 16.30; 40s, 16.45; 40s, 16.60; 40s, 16.75; 40s, 16.90; 40s, 17.05; 40s, 17.20; 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